

**Draft-STATEMENT OF PROCEEDINGS FOR THE  
SPECIAL MEETING OF THE  
CITY OF MONTEBELLO OVERSIGHT BOARD**

**CITY OF MONTEBELLO  
CITY COUNCIL CHAMBERS  
1600 WEST BEVERLY BOULEVARD  
MONTEBELLO, CALIFORNIA 90640**

**Monday, January 25, 2016**

**10:00 AM**

**I. CALL TO ORDER**

**Chair Bruckner called the meeting to order at 10:21 a.m.**

**II. ROLL CALL**

**Estevan Padilla, Oversight Board staff, called the roll.**

**Present:** Board Member Angel F. Barnuevo, Board Member Vanessa Delgado, Vice Chair Ernesto Hidalgo and Chair Richard Bruckner

**Absent:** Board Member Edgar Cisneros and Board Member Cheryl A. Plotkin

**Vacancies:** Community College Appointee

**III. STAFF COMMUNICATIONS**

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.

**There were none.**

**IV. ADMINISTRATIVE MATTERS**

- 1. Recommendation:** Approve the September 22, 2015 Special Meeting Minutes. (16-0380)

**On motion of Vice Chair Hidalgo, seconded by Board Member Delgado, unanimously carried (Board Members Cisneros and Rojas being absent as well as the Community College appointment being vacant), the Oversight Board approved the September 22, 2015 Special meeting minutes.**

**Attachments:** [SUPPORTING DOCUMENTS](#)

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**V. RECOMMENDATIONS**

2. Recommendation: Adopt a Resolution approving a Bond Proceeds Expenditure Agreement by and between the City of Montebello and the Successor Agency to the former Community Redevelopment Agency of the City of Montebello, entered into on January 13, 2016. (16-0506)

**Chris Cardinale, Successor Agency Legal Counsel, provided a brief overview of the Bond Proceeds Expenditure Agreement between the City of Montebello and the former Redevelopment Agency (RDA) for the City of Montebello. The former RDA had approximately \$4.6 million in remaining bond proceeds from issued bonds prior to the dissolution of RDAs. Fortunately, the Successor Agency has received the Finding of Completion (FOC) by the Department of Finance (DOF). The Successor Agency is now able to use bond proceeds by transferring the lump sum of the proceeds to the City to utilization consistent with the bond covenants. Mr. Cardinale assured the Oversight Board that the transaction does not hinder revenues to the taxing entities nor is it a new form of bond issuance.**

**On motion of Board Member Delgado, seconded by Board Member Barnuevo, duly carried by the following vote, the Oversight Board Adopted Resolution No. 2016-01, a Resolution of Montebello Oversight Board approving a Bonds proceeds Expenditure Agreement between the Montebello Successor Agency and the City of Montebello:**

**Ayes:** 4 - Board Member Barnuevo, Board Member Delgado, Vice Chair Hidalgo and Chair Bruckner

**Absent:** 2 - Board Member Cisneros and Board Member Plotkin

**Vacancies:** 1 - Community College Appointee

**Attachments:** [Supporting Document](#)

3. Recommendation: Adopt a Resolution approving the Administrative Budget for the period of July 1, 2016 to June 30, 2017. (16-0507)

**Chris Cardinale, Successor Agency Legal Counsel, provided the Administrative Budget for the period of July 1, 2016 through June 30, 2017. Mr. Cardinale indicated the Administrative Budget and the Recognized Obligation Payment Schedule (ROPS) will now be considered on an annual basis as opposed to bi-annually. However, the Successor Agency has the ability to amend the ROPS, but can only do before October 1st of a given fiscal year. Mr. Cardinale further added that Line Items 47 and 48 which are the Successor Agency's 2015 A**

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and B Tax Allocation Refunding Bonds and have replaced retired Line Items 1-4, 7-9, and Line Item 12. With regard to the Administrative Budget, the Successor Agency does not anticipate a reduction in staff hours and cost; therefore, is requesting the entire \$250,000 allowed for ROPS 16-17.

On motion of Vice Chair Hidalgo, seconded by Board Member Barnuevo, duly carried by the following vote, the Oversight Board adopted Resolution No. 2016-02, a Resolution of the Montebello Oversight Board approving the Montebello Successor Agency's Administrative Budget for fiscal year 2016-2017:

**Ayes:** 4 - Board Member Barnuevo, Board Member Delgado, Vice Chair Hidalgo and Chair Bruckner

**Absent:** 2 - Board Member Cisneros and Board Member Plotkin

**Vacancies:** 1 - Community College Appointee

**Attachments:** [Staff Report, Admin Budget 16-17, and Resolution](#)

4. Recommendation: Adopt a Resolution approving the Recognized Obligations Payment Schedule for the Montebello Successor Agency for the period of July 1, 2016 to June 30, 2017 (ROPS 16-17). (16-0508)

On motion of Vice Chair Hidalgo, seconded by Board Member Delgado, duly carried by the following vote, the Oversight Board adopted Resolution No. 2016-03, a Resolution of the Montebello Oversight Board approving the Montebello Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2016-2017 (ROPS 16-17):

**Ayes:** 4 - Board Member Barnuevo, Board Member Delgado, Vice Chair Hidalgo and Chair Bruckner

**Absent:** 2 - Board Member Cisneros and Board Member Plotkin

**Vacancies:** 1 - Community College Appointee

**Attachments:** [Staff Report, ROPS 16-17, and Resolution](#)

**VI. MISCELLANEOUS**

5. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (16-0377)

**Chris Cardinale, Successor Agency Legal Counsel, informed the Oversight Board that the Successor Agency, at a date to be determined, will bring forth issues pertaining to the implementation of the Long Range Property Management Plan (LRPMP) and consideration of disposition of properties listed in the LRPMP.**

6. Public Comment. (16-0378)

**There were none.**

7. Adjournment. (16-0379)

**The meeting adjourned at 10:42 a.m.**